



Types of Charitable Gift Annuities

1. Single Life Gift Annuity pays income for the duration of the applicant's life.
2. Joint Gift Annuities are for two named persons and continue payments at the same level, to the surviving person for life.
3. Deferred Gift Annuities can be either single or joint. You can set up an annuity now with all of its benefits but elect to receive income at a later date.

Note: Annuities are not suitable for people under 60 unless it is a deferred annuity. The typical annuity age is 70. The Link Charity minimum annuity purchase is \$10,000.

Fee and Disclosures

- Out of the overall investment income, Link Charity charges ½% per year for administration.
- Each annuity agreement is carefully tracked by Link Charity in a separate bookkeeping account for the rest of your life. It is possible that a person could outlive their life expectancy significantly. To make sure everyone, no matter how old, will always be paid, ½% per year from the investment is set aside in a special reserve.
- If one charity has made Gift Annuities known to you and worked with you on your plans, Link Charity will re-imburse this charity ½% per year out of the investment income for a maximum of 5 years.
- Link Charity is a member in good standing of the CCAA (Canadian Charitable Annuity Association), the organization in Canada which sets standards for gift annuity agreements.
- Link Charity and its sponsoring charities adhere to the standards and ethics required of members. The Association also carefully sets recommended annuity rates based on a professional actuarial firm's calculations and assumptions.
- In compliance with the CCAA standards, you are encouraged to seek independent advice. Also, you may change your mind within ten days of signing the agreement and your funds will be returned without penalty or charge.
- Link Charity files an annual report with CCAA (no confidential information and no names are shared). Every three years Link Charity's agreements and investment portfolio are reviewed for their adequacy by a professional actuarial firm.